

IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF NEW JERSEY

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

BRENDA SMITH, BROAD REACH
CAPITAL, LP, BROAD REACH
PARTNERS, LLC, and BRISTOL
ADVISORS, LLC,

Defendants.

C. A. No. 2:19-cv-17213 (MCA)

**ORDER APPROVING THE RECEIVER, KEVIN DOOLEY KENT'S
TWENTIETH INTERIM FEE APPLICATION FOR THE PERIOD
APRIL 1, 2025 THROUGH JUNE 30, 2025**

THIS MATTER having come before this Court upon the Motion of Receiver,
Kevin Dooley Kent for Approval of Twentieth Interim Fee Application for the Period
April 1, 2025 through June 30, 2025;

It is on this 23 day of October, 2025,

ORDERED that the Receiver's Twentieth Interim Fee Application is
APPROVED; and it is

FURTHER ORDERED that Payment to Clark Hill PLC ("Clark Hill") in the
amount of \$2,912.00 for the Receiver's services from April 1, 2025 through June 30,

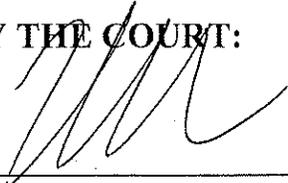
2025, representing eighty percent (80%) of the Receiver's total fee of \$3,640.00 for this quarter, is APPROVED and may be paid by the Receiver at this time; and it is

FURTHER ORDERED that Payment to Clark Hill ("Law Firm") in the amount of \$30,016.00 for the Law Firm's legal services provided from April 1, 2025 through June 30, 2025, representing eighty percent (80%) of the Law Firm's total counsel fees of \$37,520.00 for this quarter, is APPROVED and may be paid by the Receiver at this time; and it is

FURTHER ORDERED that payment to Alvarez & Marsal Disputes and Investigations, LLC ("Accountant") in the amount of \$130,333.60 for services performed from April 1, 2025 through June 30, 2025, representing eighty percent (80%) of the Accountant's total fee of \$162,917.00 for this quarter, is APPROVED and may be paid by the Receiver at this time; and it is

FURTHER ORDERED that payment to Alvarez & Marsal Disputes and Investigations, LLC in the amount of \$1,904.08 for expenses incurred from April 1, 2025 through June 30, 2025, representing eighty percent (80%) of the Accountant's total expenses of \$2,380.10 for this quarter, is hereby APPROVED and may be paid by the Receiver at this time.

BY THE COURT:



HONORABLE MADELINE COX ARLEO
UNITED STATES DISTRICT JUDGE



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October 14, 2025

VIA ELECTRONIC FILING

The Honorable Madeline Cox Arleo
Martin Luther King Building
50 Walnut Street, Courtroom MLK 4A
Newark, NJ 07101

Re: *SEC v. Smith, et al.*, Civ. No. 2:19-cv-17213-MCA (D.N.J.)

Dear Judge Arleo:

The Receiver, Kevin Dooley Kent, through his counsel, respectfully submits this letter to request a ruling on the Receiver's pending and uncontested Twentieth Interim Fee Application. (ECF No. 376). The Receiver's Motion for Approval of Twelfth Interim Fee Application for the Period April 1, 2025 through June 30, 2025 was filed on August 15, 2025, and no objections or responses have been filed.

The end of the fiscal year is quickly approaching for the Receiver's Law Firm and Accountants. The Receiver is hopeful he will be in a position to make payments to his Retained Personnel before the end of October 2025, to ensure that these professionals are credited for their work performed during 2025, all of which was done in furtherance of the Receiver's efforts to preserve and recover assets on behalf of the Receivership Estate and ultimately distribute funds to Brenda Smith's defrauded investors.

If your Honor has any concerns regarding the Fee Application, the Receiver respectfully requests that a hearing or status conference be scheduled so that those concerns can be addressed. The Receiver appreciates the Court's consideration of this request.

Respectfully Submitted,

CLARK HILL



(Robin S. Weiss)

*Any
part order
S182*